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## **SETTLEMENT FEE SCHEDULE**

*(Effective January 29, 2024)*

### **Residential Settlement Fees**

Borrower Fee (Purchases & Refinances)	\$500.00
Cash Purchase Fee	\$375.00
Search Fees	Full: \$175.00
Current Owner/Prior Policy Update:	\$125.00
Update Only:	\$ 40.00
Update/Record:	\$ 50.00
Binder Fee	\$ 75.00
Simultaneous Issue Fee	\$100.00
ICL/CPL Fee	\$ 20.00
Seller Fee (Purchase)	\$300.00
Equity Line closed w/ 1 <sup>st</sup> Mortgage	\$150.00
Settlement for Permanent Loan from Construction	\$300.00 <sup>1</sup>
Deed Preparation by Attorney	\$120.00 <sup>2</sup>
Subordination Preparation by Attorney	\$120.00 <sup>2</sup>
Fee to Hold Funds in Escrow	\$350.00 <sup>3</sup>
Payoffs in excess of 5	\$ 25.00 each
(Charged in increments of 5)	

### **Commercial Settlement Fees**

Commercial Purchases and Refinances	\$800.00 <sup>4</sup>
Search Fees	Varies based on transaction
Equity Line closed w/ 1 <sup>st</sup> Mortgage	\$150.00
Deed Preparation by Attorney	\$120.00 <sup>2</sup>
Subordination Preparation by Attorney	\$120.00 <sup>2</sup>

<sup>1</sup>*This is a reduced fee charged when a second closing is needed for a permanent loan when we also closed the original construction loan.*

<sup>2</sup>*Attorney fees are pass through and are subject to change.*

<sup>3</sup>*Escrow fee can vary based on complexity and length of time funds are held in escrow.*

<sup>4</sup>*Estimate; could vary depending on complexity of transaction.*

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