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SETTLEMENT FEE SCHEDULE

(Effective January 1, 2023)

Residential Settlement Fees

Borrower Fee (Purchases & Refinances)	\$475.00
Cash Purchase Fee	\$375.00
Search Fees	Full: \$175.00
Current Owner/Prior Policy Update:	\$125.00
Update Only:	\$ 40.00
Update/Record:	\$ 50.00
Binder Fee	\$ 65.00
Simultaneous Issue Fee	\$100.00
ICL/CPL Fee	\$ 20.00
Seller Fee (Purchase)	\$275.00
Equity Line closed w/ 1 st Mortgage	\$150.00
Settlement for Permanent Loan from Construction	\$300.00 ¹
Deed Preparation by Attorney	\$115.00 ²
Subordination Preparation by Attorney	\$115.00 ²
Fee to Hold Funds in Escrow	\$350.00 ³
Payoffs in excess of 5	\$ 25.00 each
(Charged in increments of 5)	

Commercial Settlement Fees

Commercial Purchases and Refinances	\$800.00 ⁴
Search Fees	Varies based on transaction
Equity Line closed w/ 1 st Mortgage	\$150.00
Deed Preparation by Attorney	\$115.00 ²
Subordination Preparation by Attorney	\$115.00 ²

¹*This is a reduced fee charged when a second closing is needed for a permanent loan when we also closed the original construction loan.*

²*Attorney fees are pass through and are subject to change.*

³*Escrow fee can vary based on complexity and length of time funds are held in escrow.*

⁴*Estimate; could vary depending on complexity of transaction.*
