

### **ALTA ENDORSEMENT FORM 1 – STREET ASSESSMENTS**

Insures a lender against loss as a result of an assessment for street improvements or an assessment for street improvements under construction or completed at date of policy, which may gain priority over the lien of the insured mortgage.

### **ALTA ENDORSEMENT FORM 2 – TRUTH IN LENDING**

Insures a lender against loss resulting from a determination that the lien of the mortgage has been terminated or defeated by a valid exercise of the right of rescission.

### **ALTA ENDORSEMENT FORM 3 – ZONING**

Insures lender that vacant land described in policy is zoned in a specific classification and use.

### **ALTA ENDORSEMENT FORM 3.1 – ZONING: COMPLETED STRUCTURE**

Insures lender that improved land described in policy is zoned in a specific classification and use, and affirms that the improvements comply.

### **ALTA ENDORSEMENT FORM 4 – CONDOMINIUM**

Insures lender that unit is a part of a condominium; and complies with state requirements; and no violations exist; the mortgage has priority over liens for assessments; the unit will be assessed for real property taxes as a separate parcel; no obligation to remove any improvements due to encroachments; and there is no prior right of first refusal which could defeat the title.

### **ALTA ENDORSEMENT FORM 5 – PLANNED UNIT DEVELOPMENT (PUD)**

Insures lender that unit is a PUD; no violations exist; mortgage has priority over liens for assessments; no structure will have to be removed for encroachments; that there has been no prior right of first refusal which could defeat the title.

### **ALTA ENDORSEMENT FORM 6 OR 6.1 – VARIABLE MORTGAGE**

Insures lender against the invalidity, unenforceability, or loss of priority as a result of changes in the rate of interest pursuant to a formula provided.

### **ALTA ENDORSEMENT FORM 6.2 – NEGATIVE AMORTIZATION**

Insures a lender against the invalidity, unenforceability or loss of priority of the lien of the insured mortgage as a result of changes in the rate of interest, interest on interest, or increase in the unpaid principal, pursuant to a formula provided.

### **ALTA ENDORSEMENT FORM 7 – MANUFACTURED HOUSING UNIT**

Insures lender that the manufactured unit is affixed to the land, and included in the definitions of land accordingly, insured herein.

**ALTA ENDORSEMENT FORM 8.1 (Residential), 8.2 (Commercial or Unimproved Land) – ENVIRONMENTAL PROTECTION LIEN**

Insures the lender against loss of priority to an environmental lien field in the public records as defined in the endorsement at date of policy , and an environmental lien provided for by a state statute, except those listed.

**ALTA ENDORSEMENT FORM 9 – RESTRICTIONS, ENCROACHMENTS, MINERALS**

Offers the lender a variety of additional affirmative coverage including assurances that there are no restrictions under which the lien of the insured mortgage can be divested; insures against encroachments and damage to existing improvements which encroach upon easements.

**ALTA ENDORSEMENT FORM 14 – FUTURE ADVANCE – KNOWLEDGE**

This endorsement provides coverage to the insured lender against loss or damage sustained by reason of the invalidity or loss of priority of the insured mortgage lien as security for each future advance. In addition, it provides coverage over the invalidity or loss of priority of the insured mortgage as security for the unpaid indebtedness and future advances resulting from: (1) re-advances and repayments of indebtedness; (2) lack of outstanding indebtedness before an advance; or (3) failure to comply with state law requirements to secure advances. This endorsement also addresses coverage against loss or damage to the insured lender because of variable interest rates. It **does not** give affirmative coverage to the insured for the loss of priority of an advance made after the insured has knowledge of the existence of intervening liens or other matters affecting the land.